

MAYUR FLOORINGS LIMITED

**REGD. OFFICE: 4 & 5, NEAR ADVANI OEIRLICON, L B S MARG, BHANDUP (W),
MUMBAI 400078.** 022-25964268, 25968006. CIN No L99999MH1992PLC064993

Email: mayurflooringslimited@rediffmail.com. Website: www.mayurflooringslimited.com

15.05.2021

[Web Upload / Listing Centre](#)

To,
The Asst. General Manager,
Department of Corporate Services,
The Stock Exchange, Mumbai, Pheroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai.
Email: corp.comm@bseindia.com

Re: Audited financial results for the financial year / period ended 31.03.2021 as per requirement of listing agreement.
Ref: BSE Listing Code No 531221.

Dear Sir,
In connection with above, please find here enclosed original copy of audited financial results for the financial year / period ended on 31.03.2021. The same was considered, approved and adopted in the meeting of the Board of Directors held on today i.e. 15.05.2021. This is in total compliance of the requirement of the Listing Agreements and other applicable provisions.

Please take the same on records.
Thanking You,

Yours faithfully,

For: Mayur Floorings Limited

MAHAVIR N
SUNDRAWAT

Digitally signed by
MAHAVIR N
SUNDRAWAT

Managing Director / Director / Authorized Signatory

MAYUR FLOORINGS LIMITED

**REGD. OFFICE: 4 & 5, NEAR ADVANI OEIRLICON, L B S MARG, BHANDUP (W),
MUMBAI 400078.** 022-25964268, 25968006. CIN No L99999MH1992PLC064993
Email: mayurflooringslimited@rediffmail.com. Website: www.mayurflooringslimited.com

MAYUR FLOORINGS LIMITED					
Regd Off : 4/5A, Nr Advani Oeirlicon, LBS Marg, Bombay 400078					
Audited Financial Results for the year / period ended as on 31.03.21					
Particulars (Rs in Lacs)	Quarter Ended as on 31.03.21	Quarter Ended as on 31.12.20	Quarter Ended as on 31.03.20	Year to date figure for current period ended 31.03.21	Previous Year Ended as on 31.03.20
	Audited	Unaudited	Audited	Audited	Audited
1. (a) Revenue from Operations	113.24	173.59	139.43	466.93	488.89
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from Operations	113.24	173.59	139.43	466.93	488.89
2. Expenses					
a) Cost of Materials consumed	90.46	116.64	87.24	322.25	326.37
b) Purchase of stock in trade	0	0	0.00	0	0
c). Changes in inventory of finished goods, work-in-progress and stock in trade	-27.28	-5.58	-8.22	-34.56	-6.42
d. Employees benefits expense	15.81	16.84	17.17	63.99	55.71
e. Depreciation and amortisation expenses	1.55	2.02	2.84	7.59	9.51
f. Other expenses	34.91	38.01	35.82	114.17	82.67
Total Expenses	115.45	167.93	134.85	473.44	467.84
3. Profit/Loss from operations before othe income, finance costs and exceptional Items (1-2)	-2.21	5.66	4.58	-6.51	21.05
4. Other Income	0.01	0.01	0	0.01	0.13
5. Profit / (loss) from ordinary activitiea before Financial costs and Exceptional Items (3+4)	-2.2	5.67	4.58	-6.5	21.18
6. Finance Cost	3.12	2.94	2.66	12.54	14.01
7. Profit/Loss from ordinary activities after finance cost but before exceptional items (5+/-6)	-5.32	2.73	1.92	-19.04	7.17
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit/Loss from Ordinary Activities before tax (7+8)	-5.32	2.73	1.92	-19.04	7.17

MAYUR FLOORINGS LIMITED

**REGD. OFFICE: 4 & 5, NEAR ADVANI OEIRLICON, L B S MARG, BHANDUP (W),
MUMBAI 400078.** 022-25964268, 25968006. CIN No L99999MH1992PLC064993
Email: mayurflooringslimited@rediffmail.com. Website: www.mayurflooringslimited.com

10. Tax expense	0.00	0.15	0.30	0.45	1.05
11. Net Profit/Loss from Ordinary Activities after tax (9-10)	-5.32	2.58	1.62	-19.49	6.12
12. Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13. Net Profit/ Loss for the period (11-12)	-5.32	2.58	1.62	-19.49	6.12
14. Share of profit / (loss) of associates	0.00	0	0	0	0
15. Minority Interest	0.00	0	0	0	0
16. Net Profit (Loss) after taxes, minority interest and share of profit (loss) of associates	-5.32	2.58	1.62	-19.49	6.12
17. Paid-up equity share capital (Face Value of Rs 10 each)	507.12	507.12	507.12	507.12	507.12
18. Reserve excluding Revaluation Reserves as per balance sheet of	0.00	0.00	0.00	0.00	0.00
19.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
a) Basic	-0.11	0.06	0.04	-0.39	0.13
b) Diluted	-0.11	0.06	0.04	-0.39	0.13
19.ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
a) Basic	-0.11	0.06	0.04	-0.39	0.13
b) Diluted	0.11	-0.06	-0.04	0.39	-0.13

The above results were taken on record and approved in the meeting held on **15.05.2021** after review by audit
Previous period figures were regrouped, wherever necessary.
Since more than 90% revenue of the Company comes from single segment i.e. marble and mineral processing, segment reporting has not been given.

Informations about investors' complaints.

Complaints at the beginning of the year. (As on 01.01.21)	Received during the quarter	Disposed during the quarter	Pending at the end of the quarter		
Nil	0	0	Nil		
For & on Behalf of the Board					
MAHAVIR N SUNDRAWAT	Digitally signed by MAHAVIR N SUNDRAWAT				
Managing Director					
Date: 15.05.2021					
Place : Banswara, Rajasthan					

MAYUR FLOORINGS LIMITED

**REGD. OFFICE: 4 & 5, NEAR ADVANI OEIRLICON, L B S MARG, BHANDUP (W),
MUMBAI 400078.** 022-25964268, 25968006. CIN No L99999MH1992PLC064993
Email: mayurflooringslimited@rediffmail.com. Website: www.mayurflooringslimited.com

Standalone / Consolidated Statement of Assets and Liabilities Particulars	As at 31.03.21	As at 31.03.20
A Equity and Liabilities		
1 Shareholders' funds		
(a) Share Capital	50712000	50712000
(b) Reserve & Surplus	-4901170	-2952935
(c) Money received against shares and warrants	0	0
Sub-total - Shareholders' funds	45810830	47759065
2. Share application money pending allotment	0	0
3. Minority interest *	0	0
4. Non-current liabilities		
(a) Long-term borrowings	7439221.71	6219011
(b) Deferred tax liabilities (net)	0	0
(c) Other long-term liabilities	0	0
(d) Long-term provisions	0	0
Sub-total - Non-current liabilities	7439221.71	6219011
5. Current liabilities		
(a) Short-term borrowings	5852283	4096726
(b) Trade payables	3151800	2560242.83
(c) Other current liabilities	233318	167540.5
(d) Short-term provisions	259748	384748
Sub-total - Current liabilities	9497149	7209258
TOTAL - EQUITY AND LIABILITIES	62747201	61187333

MAYUR FLOORINGS LIMITED

REGD. OFFICE: 4 & 5, NEAR ADVANI OEIRLICON, L B S MARG, BHANDUP (W),
MUMBAI 400078. 022-25964268, 25968006. CIN No L99999MH1992PLC064993
Email: mayurflooringslimited@rediffmail.com. Website: www.mayurflooringslimited.com

B ASSETS		
1. Non-current assets		
(1) (a) Fixed assets		
(i) Tangible assets	41716150	42378319.66
(ii) Intangible assets	0	0
(iii) Capital work-in-progress	0	0
(iv) Intangible assets under development	0	0
(b) Non-current investments	0	0
(c) Deferred tax assets (net)	0	0
(d) Long-term loans and advances	0	0
(e) Other non-current assets	0	0
Sub-total - Non-current assets	41716150	42378319.66
2 Current assets		
(a) Current investments	0	0
(b) Inventories	8738110	6669622
(c) Trade receivables	9994279	10223789.89
(d) Cash and cash equivalents	167125	313588
(e) Short-term loans and advances	1248997	895875
(f) Other current assets	882540.45	706138.9
Total	21031052	18809014
Total -Assets	62747201	61187333
	0	0
For & on behalf of the Board		
MAHAVIR N SUNDRAWAT	Digitally signed by MAHAVIR N SUNDRAWAT	
Managing Director		
Date: 15.05.2021		
Place: Banswara (Raj)		

MAYUR FLOORINGS LIMITED

**REGD. OFFICE: 4 & 5, NEAR ADVANI OEIRLICON, L B S MARG, BHANDUP (W),
MUMBAI 400078.** 022-25964268, 25968006. CIN No L99999MH1992PLC064993
Email: mayurflooringslimited@rediffmail.com. Website: www.mayurflooringslimited.com

15.05.2021

[Web Upload / Listing Centre](#)

To,
The Asst. General Manager,
Department of Corporate Services,
The Stock Exchange, Mumbai, Pheroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai

**Re: Submission of reconciliation table of Net Profit/ Loss of the Financial Result for the period / year ended 31st March, 2021.
Ref: BSE Listing Code No 531221.**

Dear Sir / Madam,

In total compliance to above, please find enclosed herewith reconciliation table containing Net profit/Loss for the period / year ended 31st March, 2021 in-line with SEBI circular no CIR/CFD/FAC/62/2016, dated July 5, 2016.

Reconciliation of Net Profit as per IND AS and IGAAP					
		Qtr Ended	Qtr Ended	Yr Ended	Yr Ended
		Audited	Audited	Audited	Audited
		31.03.21	31.03.20	31.03.21	31.03.20
1	Net Profit / (loss) after tax for the period as per IGAAP	-5.32	1.62	-19.04	6.12
2	Impact of IND AS on comprehensive income	0	0	0	0
3	Impact of IND AS on other comprehensive income	0	0	0	0
4	Total comprehensive income for the period as per IND AS	-5.32	1.62	-19.04	6.12

Thanking You,

For: Mayur Floorings Limited

MAHAVIR N  Digitally signed
by MAHAVIR N
SUNDRAWAT SUNDRAWAT

Managing Director

DIN: 01928303

Admin and Fac: Plot No 5 & 6 (A), Road No 4, Dahod Road, Inds Area, Banswara Raj
327001

MAYUR FLOORINGS LIMITED

**REGD. OFFICE: 4 & 5, NEAR ADVANI OEIRLICON, L B S MARG, BHANDUP (W),
MUMBAI 400078.** 022-25964268, 25968006. CIN No L99999MH1992PLC064993
Email: mayurflooringslimited@rediffmail.com. Website: www.mayurflooringslimited.com

15.05.2021

[Web Upload / Listing Centre](#)

To,
The Asst. General Manager,
Department of Corporate Services,
The Stock Exchange, Mumbai,
PherozeJeejeebhoy Towers, Dalal Street, Fort, Mumbai

Re: Submission of Standalone reconciliation table for Equity for the Quarter ended 31st March, 2021 in total compliance of Regulations 33 (3)(b) of SEBI (LODR) Regulations 2015.
Ref: BSE Listing Code No 531221

Dear Sir/ Madam,
In total compliance of above, please find enclosed herewith standalone reconciliation table for Equity for the period ended on 31st March, 2021.

Reconciliation of Equity		
Particular	As at 31.03.21	As at 31.03.20
Equity as per GAAP Provisions	507.12	507.12
Adjustments in relation to application of Ind AS	-	-
Equity as per Ind AS	507.12	507.12

Please take the same on records.
Thanking You,

Yours faithfully,

For: Mayur Floorings Limited

MAHAVIR N Digitally signed
by MAHAVIR N
SUNDRAWAT SUNDRAWAT

Managing Director / Director / Authorized Signatory

Surendra Kumar Jain & Company

Chartered Accountants

D-803, Regency Towers, Vastrapur, Ahmedabad, Gujarat

To the Members of Mayur Floorings Limited

Independent Auditor's Report on the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Mayur Floorings Limited, which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit / loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)ⁱ and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes

maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other Matter

Audit and comments on audit of branch is not applicable in absence of any branch operation for the company.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The company do not have any branch hence Section 143 (8) of the Act is not applicable to the company.

- d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) In our opinion, there have been no financial transactions or matters which have any adverse effect on the functioning of the company.
- g) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements. The company is in possession of one decree against machine supplier and execution of the same is pending before consideration of judiciary.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For: Surendra Kumar Jain & Company
Chartered Accountant

sd/-
CA Surendra Kumar Jain
Proprietor
Membership No. 71318
Place: Banswara / online
Date: 15.05.2021

Annexure "A" to the Auditors' Report

The Annexure referred to in our report to the members of Mayur Floorings Limited the Company') for the year ended on 31.03.2021. We report that:

S. No	Particulars	Auditors' Remark
(i)	(a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
	(b) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	Yes, the fixed assets have been physically verified by the management at reasonable intervals and there were no material discrepancy during verification.
	c) Whether title deeds of immovable properties are held in the name of the company. If not, provide details thereof.	Yes, the title deeds of immovable properties are held in the name of the company.
(ii)	(a) whether physical verification of inventory has been conducted at reasonable intervals by the management;	As explained to us, inventories have been physically verified at regular intervals during the year by the management. In our opinion, having regard to the nature of business and location of inventory, the frequency of verification is reasonable.
	(b) whether the company is maintaining proper records of inventory and whether any material discrepancies were noticed on physical verification and if so, whether the same has been properly dealt with in the books of account;	In our opinion and according to the information and explanations given to us, the company has maintained proper record of the inventories.
(iii)	Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so,	NA.
	(a) Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	NA.
	(b) whether the schedule of repayment of principal and payment of interest has been	NA.

	stipulated and whether the repayments or receipts are regular	
	(c) If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest.	NA.
(iv)	In respect of loans, investments, guarantees and security whether provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide details thereof.	Yes, the company has complied with the provisions of Section 185 and 186 Companies Act 2013.
(v)	in case the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, where applicable, have been complied with? If not, the nature of contraventions should be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	The company has not accepted any deposits from the public covered under section 73 to 76 of the Companies Act.
(vi)	where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, whether such accounts and records have been made and maintained;	NA.
(vii)	(a) whether the company is regular in depositing undisputed statutory dues including <ul style="list-style-type: none"> • provident fund, • employees' state insurance, • income-tax, • sales-Lax, • service tax, • duty of customs, • duty of excise, • value added tax, • cess • and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding 	Based on the audit procedures performed and the information and explanations given to us, we report that the company has cleared all the Statutory dues except minor delay. GST balances with portal and books are not reconciled due to COVID – 19 period. Majority of the counter party has not uploaded their return on GST portal.

	statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated by the auditor.	
	(b) Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned.	Yes, Income Tax of Rs. 00.32 Lacs disputed amount pending to deposit by company.
(vii i)	Whether the company has defaulted in repayment of loans or borrowings to a financial institution, bank, government or dues to debenture holders? If yes, the period and amount of default to be reported. (In case of defaults to banks, financial institutions, and government, lender wise details to be provided).	Based on our audit procedures and the information and explanations given by management, we are of the opinion that the company has not defaulted in repayment of dues to financial institutions, banks and there are no debenture holders. The various loan accounts of the company as on 31.03.2021 were standard.
(ix)	Whether money is raised by way of public issue/ follow-on offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays / default and subsequent rectification, if any, as may be applicable, to be reported.	The company has not raised any money from the public issue.
(x)	whether term loans were applied for the purpose for which the loans were obtained;	Yes.
(xi)	Whether any fraud by the company or any fraud on the Company by its officers/ employees has been noticed or reported during the year; If yes, the nature and the amount involved to be indicated.	Based on the audit procedures performed and the information and explanations given by the company, we report that no fraud on or by the company has been noticed or reported during the year, nor have we been informed of such case by the management.
(xii)	Whether managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act? If not, state the amount involved and steps taken	The Company has paid the remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V of the Companies Act,

	by the company for securing refund of the same.	
(xii i)	Whether the Nidhi Company has complied with the Net Owned Fund in the ratio of 1:20 to meet out the liability and whether the Nidhi Company is maintaining 10% unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability.	NA.
(xi v)	Whether all transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc as required by the accounting standards.	Yes, all the transactions with the related company are in compliance with Sec 188 and 177 of the Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements as required by the accounting standards.
(xv)	Whether the company has made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of Section 42 of the Companies Act, 2013 have been complied and the amount raised have been used for the purposes for which the funds were raised. If not, provide details thereof.	The company has not made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year.
(xv i)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether provisions of Section 192 of Companies Act, 2013 have been complied with.	The company has not entered into any non-cash transactions with directors or persons connected with him and provisions of Section 192 has been complied with.
(xv ii)	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	NA.

For: M/s Surendra Kumar Jain & Company
Chartered Accountant

sd/-
(Proprietor)
Membership number: 71318
Place: Banswara / online
Date: 15.05.2021

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)ⁱⁱ and cash flows of the Company in accordance withⁱⁱⁱ the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- j) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- k) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- l) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- m) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

- n) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- o) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial
- p) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- q) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (iv) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - (v) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - (vi) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.

For: Surendra Kumar Jain and Company
Chartered Accountant

sd/-
CA Surendra Kumar Jain
Proprietor
Membership No. 71318
Place: Banswara / online
Date: 15.05.2021

Annexure "A" to the Independent Auditors' Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Mayur Floorings Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of MAYUR FLOORINGS LIMITED ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For: Surendra Kumar Jain & Company
Chartered Accountant

sd/-
CA Surendra Kumar Jain
Proprietor
Membership No. 71318
Place: Banswara / online
Date: 15.05.2021

Mayur Floorings Limited				
Dahod Road Industrial Area, Banswara				
CIN : L99999MH1992PLC064993				
Balance Sheet as at 31-Mar-2021				In <input type="checkbox"/> (Rupees)
	Particulars	Note No.	as at 31-Mar-2021	as at 31-Mar-2020
I.	EQUITY AND LIABILITIES			
1	Shareholders' Funds		45810830	47759065
	(a) Share Capital	1	50712000	50712000
	(b) Reserves and Surplus	2	-4901170	-2952935
	(c) Money Received Against Share Warrants		0	0
2	Share Application money pending allotment			
3	Non-Current Liabilities		7439222	6321228
	(a) Long-Term Borrowings	3	7439222	6219011
	(b) Deferred Tax Liabilities (Net)	5	0	102217
4	Current Liabilities		9497149	7107041
	(a) Short-Term Borrowings	4	5852283	4096726
	(b) Trade Payables	13	3151800	2560243
	(c) Other Current Liabilities	13	214893	167541
	(d) Short-Term Provisions	13	278173	282531
	Total		62747201	61187333
II.	ASSETS			
1	Non-Current Assets		41716150	43643456
	(a) Fixed Assets	7	41716150	42378320
	(i) Tangible Assets		27779910	28442080
	(ii) Capital Work-in-Progress		13936240	13936240
	(b) Deferred Tax Assets (Net)	12	0	284381
	(c) Long-Term Loans and Advances	11	0	980755
2	Current Assets		21031051	17543877
	(a) Inventories	8	8738110	6669622
	(b) Trade receivables	9	9994279	10223790
	(c) Cash and Cash Equivalents	10	167125	313587
	(d) Short-Term Loans and Advances	11	2131537	336878
	Total		62747201	61187333
			0	0
The notes referred to above form an integral part of the Balance Sheet.				
As per our report of even date		For and On behalf of the Board		
		sd/-		
For: S K Jain & Company		Director		
Chartered Accountants		Mahaveer Sundrawat		
FRN No: 127295W		sd/-		
sd/-		Director		
S K Jain		Mayur Sundrawat		
Proprietor				
M No: 71318				
Place : Banswara / online				
Date	15.05.2021			

Mayur Floorings Limited				
Dahod Road Industrial Area, Banswara				
CIN : L99999MH1992PLC064993				
Statement of Profit and Loss for the year ended 31-Mar-2021				In <input type="checkbox"/> (Rupees)
	Particulars	Note	1-Apr-2020 to	1-Apr-2019 to
		No.	31-Mar-2021	31-Mar-2020
I	Revenue from Operations	14	46692738	48888930
	Sale of Products		46692738	48888930
II	Other Income	15	443	12813
	Other Non-Operating Income		443	12813
III	TOTAL REVENUE (I + II)		46693181	48901742
IV	EXPENSES			
	Purchases of Stock-in-Trade	16	30837037	33786190
	Changes in Inventories	17	-2068488	1773550
	Manufacturing Expenses	19	8403251	4365038
	Employee Benefit Expenses	18	6398854	5571917
	Finance Costs	21	1253049	1400212
	Depreciation and Amortization Expenses	7	758505	950462
	Other Expenses	20	3014208.36	3901844
	TOTAL EXPENSES		48596416	51749212
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)		-1903235	-2847470
VI	Exceptional Items		-	
VII	Profit before Extraordinary Items and Tax		-1903235	-2847470
VIII	Extraordinary Items		-	
IX	Profit Before Tax		-1903235	-2847470
X	Tax Expense			
	Current Tax	22	45000	105000
	Deferred Tax		-	
XI	Profit/(Loss) for the period from Continuing Operations(IX-X)		-1948235	-2952470
XII	Profit/(Loss) from Discontinuing Operations		-	
XIII	Tax Expense of Discontinuing Operations		-	
XIV	Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)		-	
XV	Profit(Loss) for the Period(XI+XIV)		-1948235	-2952470
XVI	Earnings per Equity Share			
	-Basic	23	-0.39	0.13
	-Diluted		-	
The Notes referred to above form an integral part of the Balance Sheet.				
As per our report of even date		For and On behalf of the Board		
For: S K Jain & Company		sd/-		
Chartered Accountants		Director		
FRN No: 127295W		Mahaveer Sundrawat		
sd/-				
S K Jain				
Proprietor				
M No: 71318				
Place : Banswara / online				
Date : 15.05.2021				

Mayur Floorings Limited		
Dahod Road Industrial Area, Banswara		
CIN : L99999MH1992PLC064993		
Notes forming part of the financial statements		
Note 1 : Share Capital	as at 31.03.21	as at 31.03.20
1. Authorised Share Capital-5500000 Shares	55000000	55000000
Issued subscribed & Paid up Capital 5071200 Equity Shares of Rs 10/- each	50712000	50712000
Note 2 : Reserves and Surplus	as at 31.03.21	as at 31.03.20
Capital Reserves		
Subsidy One	2500000	2500000
Subsidy Two	510929	510929
Closing balance	3010929	3010929
Surplus	-7912099	-5963864
Opening Balance	-5963864	-6576656
(+) Net profit/(Net loss) for the Current Year	-1903235	717792
(-) Provision (Income Tax)	-45000	-105000
Closing balance	-7912099	-5963864
Total	-4901170	-2952935
Note 3 : Long-Term Borrowings	as at 31.03.21	as at 31.03.20
Secured		
SBI Term Loans From banks	7439222.00	6219011
Total	7439222	6219011
Note 4 : Short-Term Borrowings	as at 31.03.21	as at 31-Mar-2020
Secured		
SBI WC Loans	5852283.00	4087276
Unsecured		
Loans and Advances from Related Parties	0.00	9450
Total	5852283	4096726
Note 5 : Deferred Tax Liability (Net)	as at 31.03.21	as at 31.03.20
Provision (Income Tax)	0	102217
Note 6 : Profit & Loss Account	as at 31.03.21	as at 31.03.20
Surplus/Deficit b/f from Balance Sheet	-5963862	-6576654
Net Profit	-1948234.74	612792
Balance c/f to Balance Sheet	-7912096	-5963862

Mayur Floorings Limited

For the period ended as on 31.03.2021

Note "7" Fixed Assets

Sn	Particulars	Gross Block			Depreciation				Net Block	
		As At	Add/Del	Total	As At	Depr.	Depr.	Total	As At	As At
		01.04.20	During Yr.	31.03.2021	01.04.20	W / Back	During Yr.	31.03.2021	31.03.2021	31.03.2020
1	Land	16600433	0	16600433	0		0	0	16600433	16600433
2	Building	5342186	0	5342186	2285856		168141	2453997	2888189	3056330
3	P & Machinery	9823328	62643	9885971	1094154	33692	585054	1645516	8240455	8729174
4	Air Conditioner	60938	0	60938	4795	0	5310	10105	50833	56143
5	Vehicle	0	0	0	0	0	0	0	0	0
6	Computer	14800	0	14800	14800	0	0	14800	0	0
7	Capital CWIP	0		0	0			0	13936240	13936240
	Total	31841685	62643	31904328	3399605	33692	758505	4124418	41716150	42378320

Mayur Floorings Limited		
Dahod Road Industrial Area, Banswara		
CIN : L99999MH1992PLC064993		
Notes forming part of the financial statements		
Note 8 : INVENTORIES	as at 31.03.21	as at 31.03.20
(As taken, valued & certified by the management)		
Raw Material	1288236	2192416
Consumables	889988	1372846
Finished Goods	6559886	3104360
Total	8738110	6669622
Note 9 : TRADE RECEIVABLES	as at 31.03.21	as at 31.03.20
Outstanding for less than 6 months from the due date		
Unsecured, considered good	7292003	4735321
Outstanding for more than 6 months from the due date		
Unsecured, considered good	2702276	5488469
Unsecured, considered doubtful	0	0
Total	9994279	10223790
Note 10 : CASH & CASH EQUIVALENTS	as at 31.03.21	as at 31.03.20
Cash in Hand	167124.96	313587
With Scheduled Banks	0	0
Total	167125	313587
Note 11 : LOANS & ADVANCES	as at 31.03.21	as at 31.03.20
Long-Term Loans and Advances		
Prepaid Expenses (Unsecured Considered Goods)	0	0
Balances with Government Authorities (Unsecured Considered Goods)	1248997	421758
Other loans and advances (Considered Doubtful)	0	558997
Short-Term Loans and Advances	0	
Loans and Advances to Related Parties (Unsecured Considered Goods)	0	30000
Other loans and advances	882540	306878
Total	2131537	1317633
Note 12 : DEFERRED TAX ASSET (NET)	as at 31.03.21	as at 31.03.20
Input Credit	0	284381
Note 13 : CURRENT LIABILITIES	as at 31.03.21	as at 31.03.20
Sundry Creditors		
Trade Payables	3151800	2560243
Others Statutory Liab.	214893	552289
Outstanding Expenses	278173	0
Total	3644866	3112531

Note 14 : TURNOVER	as at 31.03.21	as at 31.03.20
Sales	46692738.00	48888930
Job Work	0	0
Total	46692738	48888930
Note 15 : OTHER INCOME	as at 31.03.21	as at 31.03.20
Discount Received	443	7557
Commission (Freight)		5256
Total	443	12813
Note 16 : COST OF MATERIAL CONSUMED	as at 31.03.21	as at 31.03.20
Opening Stocks :		
Raw Material	2192416	929024
Consumables	1372846	1486254
	3565262	2415278
Add : Purchases		
Raw Material	26258729	28920030
Purchase F Goods	858950	35808
Consumables	3719358	4830351
Purchase Total	30837037	33786190
Less : Closing Stock		
Raw Material	1288236.00	2192416
Consumables	889988.00	1372846
Closing Total	2178224	3565262
Cost of Raw Mtr & Consumables	32224075	32636206
Note 17 :CHANGE IN INVENTORY	as at 31.03.21	as at 31.03.20
Opening Balance	6669622	4877910
Closing Balance	8738110.00	3104360.00
Increase (decrease) in inventory	-2068488	1773550

Mayur Floorings Limited		
Dahod Road Industrial Area, Banswara		
CIN : L99999MH1992PLC064993		
Notes forming part of the financial statements		
Note 18 : EMPLOYEES BENEFIT EXPENSES	as at 31.03.21	as at 31.03.20
Salary & Wages	4778854	4056917
Salary (Director Remuneration)	1620000	1515000
Total	6398854	5571917
Note 19 : MANUFACTURING EXPENSES	as at 31.03.21	as at 31.03.20
Power & Fuel	7145469.00	3125611
Stores, Spares & Maintenance	1257782	1239427
Total	8403251	4365038
Note 20 : ADMIN. & OTHER EXP.	as at 31.03.21	as at 31.03.20
Provision Bad Debts	0	0
Travelling & Conveyance	47545	56673
Telephone & Trunckcalls.	2434	5424
Legal & professional fees.	944005	1032274
Bank Charges	94849	80706
Miscellenous Expenses	1895375.17	3647229
Auditor Remuneration	30000.00	30000
Total	3014208	4852306
Note 21 : FINANCE COST	as at 31.03.21	as at 31.03.20
Interest on TL, WC & Finance Charges	1253049	1400212
Note 22 : TAX EXPENSES	as at 31.03.21	as at 31.03.20
Current Tax	45000	105000
Note 23 : EARNING PER SHARE	as at 31.03.21	as at 31.03.19
Profit After Tax	-1948234.74	612792
No of Equity Shares	5071200	5071200
Basic Earning Per Share	-0.39	0.13

Mayur Floorings Limited		
Cash Flow Statement for the year ended 31.03.2021		
A. Cash Flow from operating activities	Year Ended	Year Ended
	31.03.2021	31.03.2020
Net Profit / (Loss) before tax	-19.04	7.18
Add : Back Depreciations	7.59	9.51
Interest Charge	12.54	14.01
Provisions	-0.45	-1.05
Preliminary Expenses w/o	0	0
Op. Profit/Loss before WC changes	0.64	29.65
Adjustments for :		
Trade and other receivables	-4.89	24.49
Inventories	-20.69	-17.92
Trade payable and other liabilities	6.35	6.17
Cash in flow from operations	-18.59	42.39
Less : Interest paid	12.54	14.01
Cash in flow before extra items	-30.49	58.03
Net Cash Inflow from Operating Activities	-30.49	58.03
B. Cash Outflow from Operating Activities		
Adjustments for Fixed Assets	0.29	-78.17
Net Cash Inflow / (Out Flow) in Investing Act.	0.29	-78.17
C. Cash Inflow / (Outflow) from financing activities.		
Inflow		
Proceedings from borrowings.	28.74	15.95
Increase in Share Capital	0	0
Less : Public / Pre Issue / prior period Expenses	0	0
Repayment of borrowings (net)	28.74	15.95
Net Cash Inflow (Outflow) from financing act.	28.74	15.95
Total Net Cash Inflow (Outflow)	-1.46	-4.19
Net Increase(Decrease) in Cash and Cash Equivalents		
Opening Cash Balance	3.14	7.33
Closing Cash Balance	1.68	3.14
Net Increase(Decrease) in Cash and Cash Equivalents	-1.46	-4.19
For : Mayur Floorings Limited		
Director		
sd/-		
Mahavir N Sundrawat		
Place : Banswara		
For: Surendra Kumar Jain & Company		
Chartered Accountants		
sd/-		
Surendra K Jain		
Proprietor		
Place : Banswara / Online		

We have verified the above Cash Flow Statement of Ms Mayur Floorings Limited derived from the Audited Financial Statements for the year ended as on 31.03.21 and 31.03.20 and found the same to be drawn in accordance therewith & also with the requirements of Clause 32 of the Listing Agreement with Stock Exchanges.

For: Surendra Kumar Jain & Company	
Chartered Accountants	
FRN No: 127295W	
sd/-	
CA Surendra Kumar Jain	
Proprietor	
M No: 71318	
Place : Banswara / Online	
Date : 15.05.2021	

Schedule 24 of notes annexed to and forming part of the Balance Sheet as at 31.03.2021

Notes to Accounts:

01. The significant accounting policies are summarized below:

AS-1 Disclosure of Accounting Polices:

The financial statements are prepared on going concern basis and accounting policies are followed with consistency. Revenues and costs are recorded when they are earned or incurred (and not as money is received or paid) in the periods to which they relate. To ensure proper understanding of financial statements, all significant accounting policies adopted in the preparation and presentation of financial statements are disclosed and such disclosure form part of the financial statement.

AS-2 Valuation of Inventories:

- 1) Raw Material, Stores and Spares, Consumables are valued at Cost.
- 2) Work in progress valued at estimated cost.
- 3) Finished Goods, Scraps are valued at cost or realizable value, whichever is lower.

AS-3 Cash Flow Statement: Cash flow statement forms part of this financial statement and is provided separately.

AS-4 Contingencies and Events Occurring after the Balance Sheet Date: There being no material transaction after date of Balance Sheet which has significant impact on the operation of the company.

AS-5 Net Profit or Loss for the period, prior period items and changes in Accounting Policies: All items of income and expense which are recognized in a period is included in the determination of net profit or loss for the period. The net profit or loss for the period comprise the following component which are profit or loss in case of ordinary activities and extraordinary items.

AS-6 Depreciation Accounting: Depreciations have been provided on Fixed Assets on Straight Line Method in the manner and on the basis of useful lives prescribed in

Schedule ii to the companies' act 2013. Depreciation on all assets is allocated on a methodical basis over the useful life of the asset.

AS-7 Construction Contracts: Construction Contracts are not applicable.

AS-8 Research and Development: It is done by the company time to time.

AS-9 Revenue Recognition: Sales are net of all levies and duties and are recognized on dispatches to the parties. Income and expenditures on investments, interest on bills, FDR's are recorded on receipt basis.

AS-10 Property Plant and Equipment: Fixed Assets are recognized with respect to benefits related with the assets flow to the business and which are reliably measured. Fixed Assets are stated at cost less accumulated depreciations. Cost of acquisitions is inclusive of all incidental expenses for the purpose of acquiring Fixed Assets up to the date of installations. Depreciations have been provided on Fixed Assets on Straight Line Method in the manner and on the basis of useful lives prescribed in Schedule ii to the companies' act 2013. Depreciation on all assets is allocated on a methodical basis over the useful life of the asset.

AS-11 Effects of change in Foreign Exchange Rates: There being no Foreign Exchange Transaction, hence same is not applicable.

AS-12 Accounting for Government Grants: Accounting for government grants is not applicable.

AS-13 Accounting for Investments: Current investments must be carried in financial statements at lower of cost and fair value which is determined either by category of investment or on an individual investment basis, however, not on the overall basis. Long-term investments must always be carried in financial statements at their cost. But, when there's a decline, apart from temporary, in value the long-term investment, carrying amount is reduced for recognizing such decline.

AS-14 Accounting for Amalgamations: There being no amalgamation during the period year under review hence same is not applicable.

AS-15 Employee Benefits (Accounting for Retirement Benefits in the Financial Statement of Employers): Accounting for employee benefits deals with all the forms of employee benefits and all forms of consideration given in exchange for the services rendered by employees.

AS-16 Borrowing Costs: Borrowing cost is recognized on the basis of the rate of interest and other incidental charges incurred by an enterprise in connection with the borrowing of funds.

AS-17 Segment Reporting: Since the company is engaged in manufacturing and processing of stones and minerals of the same kind, segment reporting is not applicable.

AS-18 Related Party Disclosures: Requisite approvals from the Board / Members will be obtained for applicable related party transaction by enclosing the statement of the same and will incorporate in Annual Report of the company.

AS-19 Leases: Land lease payment is recognized as expense in the books of accounts of the company. There is no financial lease or operating lease executed by the company.

AS-20 Earnings per Share: EPS is disclosed with and without extraordinary items.

AS-21 Consolidated Financial Statements: Is not applicable.

AS-22 Accounting for Taxes on Income: Tax effect of differences is recognized between taxable income and accounting income.

AS-23 Accounting for Investments in Associates in Consolidated Financial Statements: Is not applicable.

AS-24 Discontinuing Operations: Is not applicable.

AS-25 Interim Financial Reporting: Being a listed company, the company is already reporting and publishing interim financial statements on quarterly and regular basis.

AS-26 Intangible Assets: An intangible asset is measured initially at cost, which includes purchase price that includes import duty, non-refundable purchase taxes, after deducting trade discount and related direct cost. The cost of that asset recognized at its fair value at the acquisition date.

AS-27 Financial Reporting of Interest in Joint Ventures: Is not applicable.

AS-28 Impairment of Assets: The carrying amount of the assets is not recognized more than the recoverable amount of the assets.

AS-29 Provisions, Contingent Liabilities and Contingent Assets: Contingent liabilities are recognized on conservative basis. The contingent liability of the Company as on date 31.03.2021 is in the form of, penalty / fine / damages imposed by market regulator, SEBI, under violation of takeover code. Since, the same was challenged by Company, not acknowledged as a liability in the books, for the year ended as on date.

AS-30 Financial Instruments: Recognition and Measurement: There exists no such transaction which attracts the provision of this standard in light of nature and size of the company's business.

AS-31 Financial Instruments: Presentation: There exists no such transaction which attracts the provision of this standard in light of nature and size of the company's business.

AS-32 Financial Instruments: Disclosures: There exists no such transaction which attracts the provision of this standard in light of nature and size of the company's business.
